

## ManafSoft provides systems to Libyan Stock Market

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The Libyan Stock Market (LSM) has contracted ManafSoft to provide market wide Solvency Solutions. The agreement was signed by Mr. Suliman Alshahomy, Chairman of Board of Directors and General Manager of LSM, and Mr. Sameh Aloul, CEO of ManafSoft, and entitles ManafSoft to provide LSM with it's Solvency Solution which will allow the stock market to obtain and analyze solvency reports provided by all Libyan brokerage firms while ensuring that these firms comply with the required standards set by the market.

Mr. ALshahomy has confirmed that the market will be formulating these standards over the coming few weeks with the end goal of protecting brokerage firms as well as local and international investors while boosting confidence in the Libyan capital market.

On the other hand, Mr. Aloul has confirmed that ManafSoft will be integrating the standards set forth by the market using the latest technologies while utilizing the company's experience, dating back to 1986, in providing money market solutions. It is worth mentioning that ManafSoft provides its brokerage solutions to over 50 brokerages firms in the GCC, Middle East and North Africa including 9 brokerage firms in the Libyan Stock Market.